

## STRENGTHS

*Largest ground holding in the Skellefte Mining District*

*4 Drill-ready projects*

*Low sovereign risk focus in Northern Europe*

*First-class technical and corporate management*

## TRADING SYMBOL

TSXv - MAW

## SHARES OUTSTANDING

13,798,317

## SHARES FULLY DILUTED

16,977,500

## RECENT PRICE

\$0.60

## 52 WK RANGE

\$0.42-\$1.05

## MARKET CAPITALIZATION

C\$8.3 million

## CASH

C\$850,000

## MANAGEMENT

### Michael Hudson

B.Sc. (Honours), MAusIMM, MSEG, MAIG  
- President, CEO, Director

### David A. Henstridge

B.Sc. (Honours), FAusIMM, MAIG, MGSAust  
- Director

### Nick DeMare

CA - Director

### Mark Saxon

B.Sc. (Honours), MAusIMM, MAIG  
- Vice President Exploration

### Mariana Bermudez

- Corporate Secretary

## THE COMPANY

Mawson Resources Limited (TSXv – MAW) is a gold exploration company, active in the historic Skellefte gold mining district of Northern Sweden. Mawson is the **largest property holder in this district** with 76,981 hectares of 100% owned exploration titles. Mawson is also acquiring the right to 80% of three advanced gold projects covering over 666 hectares.

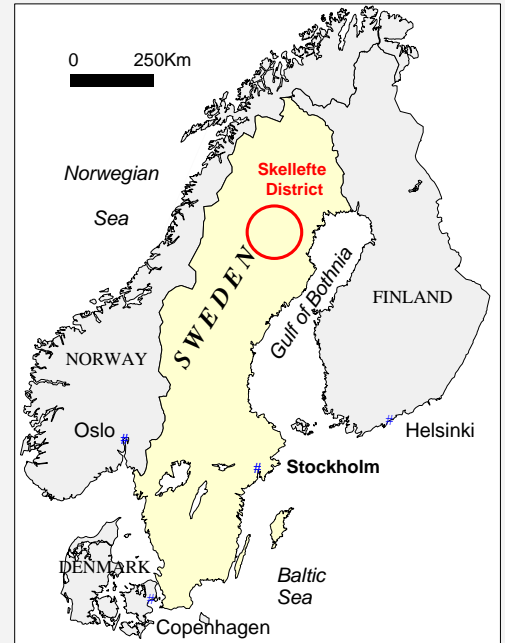
The regional geology and gold mineralization of the Skellefte district are **similar to two of the largest gold provinces in the world**; Timmins, Ontario and the Golden Mile in Western Australia, each of which has produced more than 50 million ounces of gold. To date, in excess of 12 million ounces of gold have been delineated in existing and mined resources in the Skellefte district. **Sweden is the largest gold producer in the European Union.**



Free Coarse Gold Panned from RC Drill Chips:  
Vargbäcken Drill Hole RC34: 70-71m

**“With one project to be drilled to resource status, three other drill-ready prospects and the largest ground holding within the historic Skellefte gold mining district, the company is well positioned for a successful year.”**

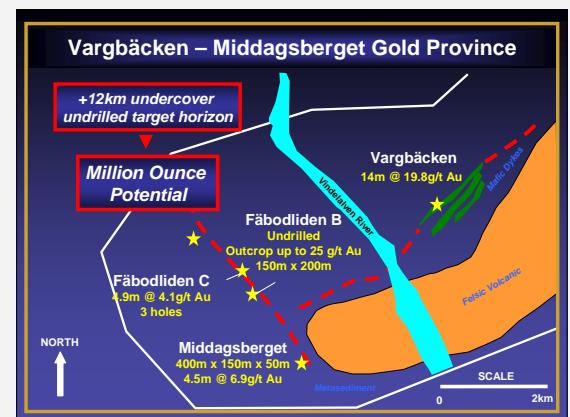
Mawson News Release  
9 Feb 2005



Skellefte Mining District – Northern Sweden

Resource drilling at Vargbäcken will recommence in April following positive results from a late 2004 Phase 1 drill program. Mawson will also **drill three additional advanced projects in 2005**: Middagsberget and Fäbodliden B & C. The projects lie within 4km of Vargbäcken and comprise outcropping gold in quartz veins of a similar nature.

Mawson has the option to earn 80% in all projects which are in joint venture with Swedish-listed North Atlantic Natural Resources AB (“NAN”).



## Investor Information

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Investor Relation Consultants - Mining Interactive:

Nick Nicolaas (604) 657 4058, Wayne Melvin (604) 619 6327

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## VARGBÄCKEN PROJECT

Vargbäcken is covered by a 25 year mining lease. A reverse circulation "RC" drilling program was completed by Mawson in mid-December 2004 for a total of 1730m. This drilling program **defined gold mineralization over a strike length of 550m, with 17 out of the 18 holes drilled intersecting better than 2m of 2 g/t gold**. Higher grade gold mineralization has been drill delineated over 250m strike and from surface to 160 m depth. Seventy-two separate intersections exceeded 2m at 1 g/t gold cut-off and averaged 3.3m at 6.3 g/t gold. Best RC drill results when applying a 1 g/t gold cut-off include:

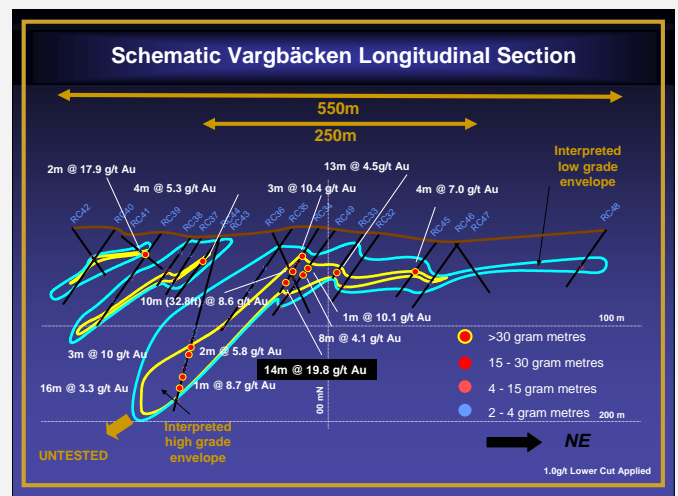
- RC33: 13m at 4.5 g/t Au from 42m,
- RC34: 3m at 10.4 g/t Au from 38m, 10m at 8.6 g/t Au from 57m, 14m at 19.8 g/t Au from 70m,
- RC41: 2m at 17.9 g/t Au from 30m,
- RC43: 3m at 10.0 g/t Au from 124m, 16m at 3.3 g/t Au from 154m,
- RC45: 4m at 7.0 g/t gold from 38m,
- RC49: 8m at 4.1 g/t gold from 58m.

Gold at Vargbäcken is visible, free and coarse grained, and occurs in three or more en echelon high grade "bonanza" structures within a 40-50m wide gold-bearing mineralized halo. Potential of this mineralized halo is demonstrated by applying the lower cut-off grade of 0.2 g/t gold, where RC34 intersected 56m at 7.4 g/t gold from 38m and RC49 intersected 74m at 1.2 g/t gold from 40m. **Mineralization extends from surface to at least 160m, and will be evaluated in the future for open pit mining.** The exploration target defined by the current drill program is between 800,000 tonnes and 3,400,000 tonnes at a grade between 2 g/t and 5.5 g/t gold. Significantly, the target remains open in all directions, however the potential quantity and grade indicated is conceptual in nature and there has been insufficient exploration to define the target at this time and it is uncertain that further exploration will result in the definition of a resource.

**Reverse circulation drilling will recommence this April**, with the aim of confirming the continuity of the mineralized system and extending and infilling Vargbäcken to resource status.

**"Promisingly, only 4km away we have identified 3 additional drill-ready targets with gold in quartz veins outcropping at surface."**

*Mawson News Release  
9 Feb 2005*



## MIDDAGSBERGET PROJECT

Middagsberget has been drilled over an area of 400m x 150m x 50m, and lies only 4km from Vargbäcken. Gold forms in sub-vertical shear zones and stockworks, **up to 5m wide and 100m long**. Gold is coarse-grained in veins, whilst disseminated mineralization exists in the host diorite between structures. Mineralization subcrops against 10-15m of overburden. The mineralization remains open in all directions. Best results include:

- BH01: 4.5m of 6.9 g/t Au
- BH20: 9.0m of 4.0 g/t Au

3km north of Middagsberget, scout drilling has intersected 4.9m @ 4.1 g/t gold from 41m at the Fäbodliden C prospect. Between Middagsberget and Fäbodliden C, outcropping **quartz veins with up to 25 g/t gold have been located over 200m x 150m at the Fäbodliden B prospect, which remains undrilled.**

**The Middagsberget and Fäbodliden projects will be drill tested in 2005.**

The qualified person for the Vargbäcken, Middagsberget and Fäbodliden projects, Mark Saxon, Mawson's VP-Exploration and a member of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this brochure. This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, those set out in its Prospectus dated September 24, 2004, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.