

Journey Resources Silveria property agreement

Journey Resources Corp (C:JNY)

Shares Issued 38,094,187

Last Close 6/25/2008 \$0.175

Thursday June 26 2008 - Property Agreement

Also Grenville Gold Corp (C:GVG) Property Agreement

The TSX Venture Exchange has accepted for filing documentation on the option and joint venture agreement dated Feb. 5, 2008, as amended by an amendment agreement dated March 17, 2008, between Journey Resources Corp., Grenville Gold Corp., Grenville Silveria Ltd., a wholly owned subsidiary of the vendor, and Grenville Minera SAC, a 90-per-cent-owned subsidiary of the vendor. Through the agreements, the company may acquire up to a 75-per-cent interest in mining claims comprising the Silveria property, located in the Huarochiri province of Peru.

Pursuant to the amended agreement, the company is to finance:

- \$1.3-million in expenditures on the property and issue one million shares of its common stock to the vendor no later than June 30, 2008;
- \$1.5-million in expenditures on the property by three months following the date of exchange approval, upon completion of which, the company will have earned a 25-per-cent interest in the property;
- \$3-million in expenditures on the property by eight months following the date of exchange approval, upon completion of which, the company will have earned a 50-per-cent interest in the property;
- The company shall maintain an option to earn an additional 25-per-cent interest in the property by financing a further \$6-million in expenditures on the property and making payment to the vendor of \$1-million on or before Jan. 31, 2011, upon completion of which, the company will have earned a 75-per-cent interest in the property, unless the vendor elects to contribute an equal amount to the expenditures under the joint venture in order to maintain its 50-per-cent interest and have the joint venture continue on a 50/50 basis.

A finder's fee in consideration of the agreement of 400,000 common shares of the company is payable to Tom Thomsen.

For more information, please refer to the company's comprehensive news releases dated Feb. 5, 2008, and March 17, 2008.