

NEWS RELEASE

JANUARY 28, 2008

MAWSON STAKES THE PRÄSTRUN URANIUM-NIOBIUM-TANTALUM PROSPECT IN SWEDEN

Vancouver, Canada – Mawson Resources Limited ("Mawson") TSXv – MAW; Frankfurt – MRY. Michael Hudson, President & CEO, announces that the Company has staked the Prästrun uranium-niobium-tantalum prospect in Northern Sweden. Prästrun is located 20 kilometres south of the Company's Kläppibäcken uranium project in the county of Jämtland in central Sweden and is contained within the 100% owned, 1,597 hectare Prästrun nr 2 permit application.

Mineralization at Prästrun was discovered during the ground follow up of airborne radiometric anomalies in 1978. Geological mapping, peat geochemistry, ground geophysics and detailed ground radiometric measurements were completed by the Swedish Geological Survey in the late 1970's.

Three linear outcrops of mineralized rock have been discovered over a 1400 metre strike length at Prästrun, the remainder of the prospect being covered by a thin (2-4 metre thick) veneer of glacial till. The north-westernmost outcrop is approximately 20 metres by 30 metres in size, whilst two smaller outcrops are exposed 700 metres and 1400 metres away to the south-east. Exploration on strike between the mineralized outcrops has shown anomalously high radioactivity at up to 8 times background. Two outcrop samples from historic work on the most south-eastern outcrop returned 0.07% and 0.57% of niobium oxide, trace and 0.03% tantalum and 0.01% and 0.12% uranium oxide. No drilling has been completed at the prospect.

Mineralization is present as betafite, a uranium-niobium-tantalum mineral and the target zone is hosted in alkali syenite gneiss or nepheline syenite gneiss within the Seve nappe of the Caledonian tectonic zone. Niobium's main use is as an additive to steel that increases its tensile strength. Two percent niobium added to steel triples its PSI strength.

Mr Hudson states: "The Prästrun project is located close to the Kläppibäcken uranium project where Mawson has two drill rigs currently operating. We are encouraged by the initial grades of uranium sampled from three outcrops over an undrilled 1,400 metres. Together with the significant credits of niobium and tantalum, Prästrun represents another quality project for Mawson's expanding portfolio. Compilation of past work will commence immediately and ground work will commence when the snow melts in April."

The qualified person for the Prästrun project, Mark Saxon, Director and Vice-President of Exploration for Mawson, and a member of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this release.

About the Company: Mawson Resources holds significant uranium resources in the nuclear energy reliant countries of Spain, Sweden and Finland. As the European Union reduces its reliance on carbon-based energy sources, Mawson is well placed as the Company develops its exploration portfolio towards the sustainable production of uranium in the shortest possible time frame.

On behalf of the Board,

"Michael Hudson"

Michael Hudson, President & CEO

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