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NEWS RELEASE

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THIRD DRILL RIG COMMENCES AT KLÄPPIBÄCKEN URANIUM PROJECT IN SWEDEN

Vancouver, Canada – Mawson Resources Limited (“Mawson”) TSXv – MAW; Frankfurt – MRY. Michael Hudson, President & CEO, announces that a third drill rig has commenced drilling at the Kläppibäcken uranium project in north-western Sweden, where a 5,000-metre diamond drill program is underway this winter.

Since December 2007, the two rigs previously mobilized to site have completed 8 drill holes for 1793 metres. With the addition of a third drill rig, the Company now has two concentrating on drilling the immediate extensions to mineralization, while the third is focusing on testing previously reported radon cup anomalies to identify new sites of mineralization within a 1 kilometre radius of the Kläppibäcken resource area.

Mr Hudson states, “Our confidence, commitment and ability to test the Kläppibäcken uranium project is demonstrated by the mobilization of this third rig. We look forward to receiving the first drill results in over the next few weeks.”

Further information regarding these and previous results from the Kläppibäcken uranium project may be found at <http://www.mawsonresources.com/index.php?page=ProjectsKlap> and a recent streaming video update by the Company’s VP Exploration and Director, Mark Saxon, can be viewed at <http://mininginteractive.com/media/bridge08/msaxon/>.

The qualified person for the Kläppibäcken project, Mark Saxon, Director and Vice-President of Exploration for Mawson, and a member of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this release.

About the Company: Mawson Resources holds significant uranium resources in the nuclear energy reliant countries of Spain, Sweden and Finland. As the European Union reduces its reliance on carbon-based energy sources, Mawson is well placed as the Company develops its exploration portfolio towards the sustainable production of uranium in the shortest possible time frame.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, President & CEO

Investor Information

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Forward Looking Statement. This news release contains certain “forward-looking” statements and information relating to the Company that are based on the beliefs of the Company’s management as well as assumptions made by and information currently available to the Company’s management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein and, therefore, do not accept responsibility for the adequacy or accuracy of this news release.