
TINKA RESOURCES LIMITED

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED
MARCH 31, 2007

(Unaudited - Prepared by Management)

MANAGEMENT'S COMMENTS ON UNAUDITED FINANCIAL STATEMENTS

The accompanying unaudited interim consolidated financial statements of Tinka Resources Limited for the six months ended March 31, 2007, have been prepared by and are the responsibility of the Company's management. These statements have not been reviewed by the Company's external auditors.

TINKA RESOURCES LIMITED
INTERIM CONSOLIDATED BALANCE SHEETS

(Unaudited - Prepared by Management)

	March 31, 2007	September 30, 2006
	\$	\$
A S S E T S		
CURRENT ASSETS		
Cash	1,751,060	1,330,783
Amounts receivable	7,258	5,799
Prepays	13,274	19,318
	<u>1,771,592</u>	<u>1,355,900</u>
MINERAL PROPERTY INTERESTS (Note 4)	540,850	290,849
EQUIPMENT (Note 5)	36,425	38,713
	<u>2,348,867</u>	<u>1,685,462</u>

L I A B I L I T I E S

CURRENT LIABILITIES		
Accounts payable and accrued liabilities	<u>31,001</u>	<u>69,157</u>

S H A R E H O L D E R S ' E Q U I T Y

SHARE CAPITAL (Note 6)	6,865,454	5,974,458
CONTRIBUTED SURPLUS (Note 8)	431,511	413,761
DEFICIT	<u>(4,979,099)</u>	<u>(4,771,914)</u>
	<u>2,317,866</u>	<u>1,616,305</u>
	<u>2,348,867</u>	<u>1,685,462</u>

SUBSEQUENT EVENT (Note 13)

ON BEHALF OF THE BOARD

“Andrew Carter” , Director

“Nick DeMare” , Director

The accompanying notes are an integral part of these interim consolidated financial statements.

TINKA RESOURCES LIMITED
INTERIM CONSOLIDATED STATEMENTS OF LOSS AND DEFICIT
(Unaudited - Prepared by Management)

	Three Months Ended March 31,		Six Months Ended March 31,	
	2007 \$	2006 \$	2007 \$	2006 \$
EXPENSES				
Accounting and administration	9,000	6,300	16,600	12,650
Amortization	3,792	387	7,584	774
Audit	2,000	4,495	2,000	4,495
Consulting and professional	14,500	3,000	19,000	6,225
Corporate development	6,677	5,120	10,909	9,147
General exploration	23,170	32,052	49,330	68,499
Investor relations	15,000	9,000	24,000	18,000
Legal	635	-	1,200	2,710
Management fees	24,000	21,000	48,000	42,000
Office	6,757	6,121	12,379	10,349
Regulatory	4,765	4,120	5,690	4,895
Rent	1,350	1,350	2,700	2,700
Shareholder costs	2,251	3,001	5,364	5,573
Stock-based compensation (Note 7)	23,617	3,750	24,950	10,700
Transfer agent	2,511	3,728	3,355	4,814
Travel and related	7,353	12,612	18,333	17,610
	<u>147,378</u>	<u>116,036</u>	<u>251,394</u>	<u>221,141</u>
LOSS BEFORE OTHER ITEMS	<u>(147,378)</u>	<u>(116,036)</u>	<u>(251,394)</u>	<u>(221,141)</u>
OTHER ITEMS				
Interest income	8,838	2,989	18,455	7,119
Foreign exchange	(2,040)	(9,584)	25,754	5,131
	<u>6,798</u>	<u>(6,595)</u>	<u>44,209</u>	<u>12,250</u>
NET AND COMPREHENSIVE LOSS FOR THE PERIOD	<u>(140,580)</u>	<u>(122,631)</u>	<u>(207,185)</u>	<u>(208,891)</u>
DEFICIT - BEGINNING OF PERIOD	<u>(4,838,519)</u>	<u>(3,361,927)</u>	<u>(4,771,914)</u>	<u>(3,275,667)</u>
DEFICIT - END OF PERIOD	<u>(4,979,099)</u>	<u>(3,484,558)</u>	<u>(4,979,099)</u>	<u>(3,484,558)</u>
LOSS PER SHARE				
- BASIC AND DILUTED	<u>\$(0.01)</u>	<u>\$(0.01)</u>	<u>\$(0.01)</u>	<u>\$(0.01)</u>
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING				
- BASIC AND DILUTED	<u>19,189,080</u>	<u>14,354,012</u>	<u>18,901,546</u>	<u>14,354,012</u>

The accompanying notes are an integral part of these interim consolidated financial statements.

TINKA RESOURCES LIMITED
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited - Prepared by Management)

	Three Months Ended March 31,		Six Months Ended March 31,	
	2007	2006	2007	2006
	\$	\$	\$	\$
CASH PROVIDED FROM (USED FOR)				
OPERATING ACTIVITIES				
Net loss for the period	(140,580)	(122,631)	(207,185)	(208,891)
Adjustment for items not involving cash				
Amortization	3,792	387	7,584	774
Stock-based compensation	<u>23,617</u>	<u>3,750</u>	<u>24,950</u>	<u>10,700</u>
	(113,171)	(118,494)	(174,651)	(197,417)
Decrease (increase) in amounts receivable	(389)	10,201	(1,459)	(19,845)
Decrease (increase) in prepaids	5,360	(13,531)	6,044	(1,242)
Decrease in accounts payable and accrued liabilities	<u>(34,488)</u>	<u>(8,544)</u>	<u>(38,156)</u>	<u>(47,420)</u>
	<u>(142,688)</u>	<u>(130,368)</u>	<u>(208,222)</u>	<u>(265,924)</u>
INVESTING ACTIVITIES				
Purchase of equipment	-	-	(5,296)	-
Expenditures on mineral property interests	<u>(92,038)</u>	<u>(359,783)</u>	<u>(250,001)</u>	<u>(621,338)</u>
	<u>(92,038)</u>	<u>(359,783)</u>	<u>(255,297)</u>	<u>(621,338)</u>
FINANCING ACTIVITIES				
Issuance of common shares	926,033	-	926,033	-
Share issue costs	<u>(42,237)</u>	<u>-</u>	<u>(42,237)</u>	<u>-</u>
	<u>883,796</u>	<u>-</u>	<u>883,796</u>	<u>-</u>
INCREASE (DECREASE) IN CASH DURING THE PERIOD	649,070	(490,151)	420,277	(887,262)
CASH - BEGINNING OF PERIOD	<u>1,101,990</u>	<u>926,095</u>	<u>1,330,783</u>	<u>1,323,206</u>
CASH - END OF PERIOD	<u><u>1,751,060</u></u>	<u><u>435,944</u></u>	<u><u>1,751,060</u></u>	<u><u>435,944</u></u>

SUPPLEMENTARY CASH FLOW INFORMATION (Note 12)

The accompanying notes are an integral part of these interim consolidated financial statements.

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED MARCH 31, 2007
(Unaudited - Prepared by Management)

1. NATURE OF OPERATIONS

The Company is in the process of exploring mineral properties located in Peru. The Company presently has no proven or probably reserves and on the basis of information to date, it has not yet determined whether these properties contain economically recoverable ore reserves. Consequently the Company considers itself to be an exploration stage company. The amounts shown as mineral property interests represent costs incurred to date, less amounts amortized and/or written off, and do not necessarily represent present or future values. The underlying value of the mineral properties and related deferred costs is entirely dependent on the existence of economically recoverable reserves, securing and maintaining title and beneficial interest in the properties, the ability of the Company to obtain the necessary financing to complete development, and upon future profitable production.

2. SIGNIFICANT ACCOUNTING POLICIES

These interim consolidated financial statements of the Company have been prepared by management in accordance with Canadian generally accepted accounting principles ("Canadian GAAP"). The preparation of financial statements in conformity with Canadian GAAP requires management to make estimates and assumptions that affect the amounts reported in the interim financial statements and accompanying notes. Actual results could differ from those estimates. These interim consolidated financial statements have, in management's opinion, been properly prepared using careful judgement with reasonable limits of materiality. These interim consolidated financial statements should be read in conjunction with the most recent annual consolidated financial statements. The significant accounting policies follow that of the most recently reported annual financial statements.

3. CHANGES IN ACCOUNTING POLICIES

Effective October 1, 2006 the Company has adopted two new accounting standards related to financial instruments that were issued by the Canadian Institute of Chartered Accountants. These accounting policy changes were adopted on a prospective basis with no restatement of prior period financial statements. The new standards and accounting policy changes are as follows:

Financial Instruments - Recognition and Measurement (Section 3855)

In accordance with this new standard, the Company now classifies all financial instruments as either held-to-maturity, available-for-sale, held-for-trading, loans and receivables, or other financial liabilities. Financial assets held-to-maturity, loans and receivables and financial liabilities other than those held-for-trading are measured at amortized cost. Available-for-sale instruments are measured at fair value with unrealized gains and losses recognized in other comprehensive income. Instruments classified as held-for-trading are measured at fair value with unrealized gains and losses recognized on the statement of loss.

Upon adoption of this new standard, the Company has designated its cash and cash equivalents as held-for-trading, which are measured at fair value. Exploration advances and other receivables are classified as loans and receivables, which are measured at amortized cost. Accounts payable and accrued liabilities are classified as other financial liabilities, which are measured at amortized cost. As at March 31, 2007, the Company did not have any financial assets classified as available-for-sale and therefore the adoption of the standards noted above had no effect on the presentation of the Company's financial statements.

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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(Unaudited - Prepared by Management)

3. CHANGES IN ACCOUNTING POLICIES (continued)

Comprehensive Income (Section 1530)

Comprehensive income is the change in shareholders' equity during a period from transactions and other events and circumstances from non-owner sources. In accordance with this new standard, the Company now reports a statement of comprehensive income and a new category, accumulated other comprehensive income, in the shareholders' equity section of the balance sheet. The components of this new category will include unrealized gains and losses on financial assets classified as available-for-sale.

4. MINERAL PROPERTY INTERESTS

	March 31, 2007			September 30, 2006		
	Acquisition Costs \$	Deferred Exploration Costs \$	Total \$	Acquisition Costs \$	Deferred Exploration Costs \$	Total \$
Colquipucro Project	21,654	226,566	248,220	7,195	43,890	51,085
Tibillos Project	26,866	30,636	57,502	26,866	26,457	53,323
Other	19,409	215,719	235,128	17,016	169,425	186,441
	<u>67,929</u>	<u>472,921</u>	<u>540,850</u>	<u>51,077</u>	<u>239,772</u>	<u>290,849</u>

(a) Sierra Exploration Alliance

On May 27, 2004, the Company entered into an agreement (the "Sierra Alliance Agreement") with Sierra Peru Pty Ltd. ("Sierra") to form an exploration alliance to identify gold and silver targets in Peru. The agreement provided the Company with the right of first refusal on all targets defined by Sierra for a period of two years.

As at March 31, 2007, the Company has staked and maintained a number of prospects or projects identified through the Sierra Alliance Agreement, as follows:

- i) Colquipucro Project - 40 claims totaling 7,000 hectares, located in the Province of Daniel Alcides Carrion;
- ii) Tibillos Project - eight claims totaling 7,575 hectares, located in the Province of Lucanas; and
- iii) Chunumayo Project - one claim comprising 900 hectares, located in the Province of Huancavelica.

The Company will issue 500,000 common shares in the event that a project be subject to a successful feasibility study. Sierra also retains a right to a 1% net smelter return royalty from any production from a project, which can be purchased for US \$1.0 million.

(b) Other

Comprises of minor staked properties in Peru and \$164,702 of foreign value added taxes.

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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(Unaudited - Prepared by Management)

5. EQUIPMENT

	March 31, 2007	September 30, 2006
	\$	\$
Vehicles	51,590	51,590
Office equipment	24,075	18,779
	<u>75,665</u>	<u>70,369</u>
Less: accumulated amortization	<u>(39,240)</u>	<u>(31,656)</u>
	<u><u>36,425</u></u>	<u><u>38,713</u></u>

6. SHARE CAPITAL

Authorized - unlimited common shares without par value

	Six Months Ended		Year-Ended	
	March 31, 2007		September 30, 2006	
Issued	Shares	\$	Shares	\$
Balance, beginning of period	<u>18,614,012</u>	<u>5,974,458</u>	<u>14,354,012</u>	<u>4,758,968</u>
Issued during the period				
For cash				
Private placements	1,890,000	850,500	4,190,000	1,257,000
Exercise of options	40,000	18,000	70,000	17,500
Exercise of warrants	143,833	57,533		
Reallocation from contributed surplus on exercise of options	<u>-</u>	<u>7,200</u>	<u>-</u>	<u>11,200</u>
	<u>2,073,833</u>	<u>933,233</u>	<u>4,260,000</u>	<u>1,285,700</u>
Less share issue costs	<u>-</u>	<u>(42,237)</u>	<u>-</u>	<u>(70,210)</u>
	<u><u>2,073,833</u></u>	<u><u>890,996</u></u>	<u><u>4,260,000</u></u>	<u><u>1,215,490</u></u>
Balance, end of period	<u><u>20,687,845</u></u>	<u><u>6,865,454</u></u>	<u><u>18,614,012</u></u>	<u><u>5,974,458</u></u>

- (a) During the six months ended March 31, 2007, the Company completed a non-brokered private placement of 1,890,000 units, at a price of \$0.45 per unit, for gross proceeds of \$850,500. Each unit comprises one common share and one-half share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share at an exercise price of \$0.60 per share for a period of one year. The warrants will be subject to a forced conversion provision which will come into effect once the shares trade at a weighted average price of \$0.90 per share for 20 consecutive trading days. The Company has incurred \$42,237 for finders' fees and other costs on the private placement.

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED MARCH 31, 2007
(Unaudited - Prepared by Management)

6. SHARE CAPITAL (continued)

- (b) A summary of the number of common shares reserved pursuant to the Company's outstanding warrants and agents warrants outstanding at March 31, 2007 and 2006 and the changes for the six months ending on those dates is as follows:

	<u>Six Months Ended</u> <u>March 31, 2007</u>		<u>Six Months Ended</u> <u>March 31, 2006</u>	
	Number	Weighted Average Exercise Price \$	Number	Weighted Average Exercise Price \$
Balance, beginning of period	2,095,000	0.40	685,000	0.50
Granted	945,000	0.60	-	-
Exercised	(143,833)	0.40	-	-
Expired	-	-	(685,000)	0.50
Balance, end of period	<u>2,896,167</u>	0.47	<u>-</u>	-

The following table summarizes information about the number of common shares reserved pursuant to the Company's warrants outstanding and exercisable at March 31, 2007:

Number	Exercise Price \$	Expiry Date
1,951,187	0.40 / 0.60	May 8, 2007 / May 8, 2008
702,500	0.60	February 28, 2008
<u>242,500</u>	0.60	March 21, 2008
<u>2,896,187</u>		

See also Note 13.

7. STOCK OPTIONS AND STOCK-BASED COMPENSATION

The Company has established a rolling stock option plan (the "Plan"), in which the maximum number of common shares which can be reserved for issuance under the Plan is 10% of the issued and outstanding shares of the Company. The exercise price of the options is set at the Company's closing share price on the day before the grant date, less allowable discounts in accordance with the policies of the TSX Venture Exchange. The options have a maximum term of five years.

During the six months ended March 31, 2007, the Company granted 170,000 (2006 - 20,000) stock options to directors and consultants and recorded compensation expense of \$24,950 (2006 - \$10,700) on the granting and vesting of stock options.

The fair value of stock options granted to directors and consultants is estimated on the date of grant using the Black-Scholes option pricing model with the following assumptions used for the grants made during the six months ended March 31, 2007 and 2006:

TINKA RESOURCES LIMITED
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(Unaudited - Prepared by Management)

7. STOCK OPTIONS AND STOCK-BASED COMPENSATION (continued)

	<u>Six Months Ended March 31, 2007</u>	<u>Six Months Ended March 31, 2006</u>
Risk-free interest rate	3.97% - 4.02%	3.55%
Estimated volatility	73%	82%
Expected life	2.75 years - 3 years	1.5 years
Expected dividend yield	0%	0%

The weighted average fair value of all stock options granted during the period to the Company's directors and consultants was \$ 0.20 (2006 -\$0.16) per share.

Option-pricing models require the use of estimates and assumptions including the expected volatility. Changes in the underlying assumptions can materially affect the fair value estimates and, therefore, existing models do not necessarily provide reliable measure of the fair value of the Company's stock options.

A summary of the Company's stock options at March 31, 2007 and 2006 and the changes for the six months ended on those dates is presented below:

	<u>Six Months Ended March 31, 2007</u>		<u>Six Months Ended March 31, 2006</u>	
	<u>Number of Options Outstanding</u>	<u>Weighted Average Exercise Price \$</u>	<u>Number of Options Outstanding</u>	<u>Weighted Average Exercise Price \$</u>
Balance, beginning of period	1,680,000	0.42	1,406,000	0.44
Granted	170,000	0.35	20,000	0.40
Exercised	(40,000)	0.45	-	-
Expired	<u>(100,000)</u>	0.37	<u>-</u>	-
Balance, end of period	<u><u>1,710,000</u></u>	0.42	<u><u>1,426,000</u></u>	0.44

The following table summarizes information about the stock options outstanding and exercisable at March 31, 2007:

<u>Number Outstanding</u>	<u>Number Exercisable</u>	<u>Exercise Price \$</u>	<u>Expiry Date</u>
230,000	230,000	0.45	April 2, 2007
50,000	50,000	0.50	January 17, 2008
605,000	605,000	0.50	February 22, 2008
235,000	235,000	0.40	June 8, 2008
20,000	20,000	0.40	December 5, 2008
100,000	100,000	0.30	May 12, 2009
300,000	300,000	0.30	May 23, 2009
60,000	15,000	0.35	November 29, 2009
<u>110,000</u>	<u>110,000</u>	0.35	January 18, 2010
<u><u>1,710,000</u></u>	<u><u>1,665,000</u></u>		

See also Note 13.

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED MARCH 31, 2007
(Unaudited - Prepared by Management)

8. CONTRIBUTED SURPLUS

The Company's contributed surplus for the six months ended March 31, 2007 and 2006 is comprised of the following:

	Six Months Ended March 31, 2007 \$	Six Months Ended March 31, 2006 \$
Balance, beginning of period	413,761	327,061
Stock-based compensation on stock options (Note 7)	24,950	10,700
Stock options exercised	<u>(7,200)</u>	<u>-</u>
Balance, end of period	<u><u>431,511</u></u>	<u><u>337,761</u></u>

9. RELATED PARTY TRANSACTIONS

(a) During the six months ended March 31, 2007 and 2006, the Company incurred the following expenditures to directors and corporations controlled by directors of the Company:

	Six Months Ended March 31, 2007 \$	Six Months Ended March 31, 2006 \$
Management fees	48,000	42,000
Accounting and administration	16,600	12,650
Consulting services	13,000	-
Rent	2,700	2,700

(b) During the six months ended March 31, 2007, the Company reimbursed \$6,000 (2006 - \$6,000) and \$3,450 (2006 - \$1,726) to Tumi Resources Limited ("Tumi") for shared office personnel and other costs, respectively. Tumi is a public company with certain common directors.

The above transactions have been recorded at the exchange amounts which is the amount agreed to by the related parties.

10. SEGMENTED INFORMATION

Substantially all of the Company's operations are in one industry, the exploration for gold. Management reviews the financial results according to expenditures by property. As at March 31, 2007, the Company's mineral properties are located in Peru and its corporate assets are located in Canada. The Company is in the exploration stage and, accordingly, has no reportable segment revenues or operating results during the six months ended March 31, 2007.

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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(Unaudited - Prepared by Management)

10. SEGMENTED INFORMATION (continued)

	March 31, 2007			September 30, 2006		
	Corporate Canada \$	Mineral Operations Peru \$	Total \$	Corporate Canada \$	Mineral Operations Peru \$	Total \$
Current assets	1,668,683	102,909	1,771,592	1,245,090	110,810	1,355,900
Mineral property interests	-	540,850	540,850	-	290,849	290,849
Equipment	6,666	29,759	36,425	4,699	34,014	38,713
	<u>1,675,349</u>	<u>673,518</u>	<u>2,348,867</u>	<u>1,249,789</u>	<u>435,673</u>	<u>1,685,462</u>

11. FINANCIAL INSTRUMENTS

The fair values of financial instruments at March 31, 2007, were estimated based on relevant market information and the nature and terms of financial instruments. Management is not aware of any factors which would significantly affect the estimated fair market amounts, however, such amounts have not been comprehensively revalued for purposes of these financial statements. Disclosure subsequent to the balance sheet dates and estimates of fair value at dates subsequent to March 31, 2007 may differ significantly from that presented.

Fair value approximates the amounts reflected in the financial statements for cash, amounts receivable and accounts payable and accrued liabilities.

The Company may be subject to currency risk due to the fluctuations of exchange rates between the Canadian dollar and other foreign currencies. However, the Company is not subject to significant interest and credit risks arising from these instruments.

12. SUPPLEMENTAL CASH FLOW INFORMATION

Non-cash financing activities were conducted by the Company during the six months ended March 31, 2007 and 2006 as follows:

	Six Months Ended March 31, 2007 \$	Six Months Ended March 31, 2006 \$
Financing activities		
Shares issued on exercise of options	7,200	-
Contributed surplus	<u>(7,200)</u>	<u>-</u>
	<u>-</u>	<u>-</u>

TINKA RESOURCES LIMITED
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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(Unaudited - Prepared by Management)

13. SUBSEQUENT EVENT

Subsequent to March 31, 2007, the Company:

- (i) granted stock options to directors and consultants to purchase 345,000 common shares of the Company at an exercise price of \$0.50 per share for a period of three years; and
- (ii) issued 1,798,666 common shares for gross proceeds of \$712,966 on the exercise of 230,000 stock options and 1,568,666 warrants.

TINKA RESOURCES LIMITED
CONSOLIDATED SCHEDULE OF MINERAL PROPERTY INTERESTS

	Six Months Ended March 31, 2007				Year ended September 30, 2006
	Colquipucro Prospect \$	Tibillos Project \$	Other \$	Total \$	Total \$
BALANCE					
- BEGINNING OF PERIOD	<u>51,085</u>	<u>56,805</u>	<u>182,959</u>	<u>290,849</u>	<u>496,309</u>
EXPLORATION EXPENDITURES DURING THE PERIOD					
Access road	-	-	-	-	1,975
Assays	16,167	-	2,479	18,646	46,504
Camp costs	-	-	-	-	6,372
Consulting	45,181	697	6,446	52,324	36,943
Drilling	-	-	-	-	244,884
Environmental	-	-	-	-	3,465
Exploration site	15,399	-	3,022	18,421	28,255
Field workers	5,782	-	709	6,491	44,168
Geological	59,706	-	15,899	75,605	95,753
Geophysical	17,706	-	-	17,706	-
IVA tax	-	-	21,221	21,221	87,903
Mapping	-	-	-	-	822
Permit and filing fees	-	-	-	-	38,595
Salaries	5,799	-	-	5,799	2,552
Supplies	4,201	-	-	4,201	9,283
Travel	-	-	-	-	17,623
Vehicles	12,735	-	-	12,735	19,888
	<u>182,676</u>	<u>697</u>	<u>49,776</u>	<u>233,149</u>	<u>684,985</u>
ACQUISITION COSTS DURING THE PERIOD					
	<u>14,459</u>	<u>-</u>	<u>2,393</u>	<u>16,852</u>	<u>112,338</u>
	<u>197,135</u>	<u>697</u>	<u>52,169</u>	<u>250,001</u>	<u>797,323</u>
BALANCE BEFORE WRITE-OFFS	248,220	57,502	235,128	540,850	1,293,632
LESS WRITE-OFF MINERAL PROPERTY INTERESTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,002,783)</u>
BALANCE - END OF PERIOD	<u>248,220</u>	<u>57,502</u>	<u>235,128</u>	<u>540,850</u>	<u>290,849</u>